

KENCANA AGRI LIMITED

(Registration Number: 200717793E)



RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING OF KENCANA AGRI LIMITED HELD ON 25 APRIL 2017

The Board of Directors of Kencana Agri Limited ("the Company") is pleased to announce that at the Annual General Meeting ("AGM") of the Company held on 25 April 2017, the resolutions relating to the matters as set out in the Notice of AGM dated 7 April 2017 were duly passed.

Mr Kent Surya ("Mr Surya") was due for retirement and subjected to re-election at the 2017 AGM.

The Company had received notification from Mr Surya that he did not wish to seek for re-election as a director. Accordingly, he retired at the 2017 AGM. In connection thereto, Mr Surya would relinquish his position as Finance Director of the Company.

The voting results in respect of the resolutions passed at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<u>Resolution No. 1</u> Directors' Statement and Audited Financial Statements for the year ended 31 December 2016	225,580,620	225,580,620	100%	0	0%
<u>Resolution No. 2</u> Re-election of Tengku Alwin Aziz as Director	225,161,650	225,161,650	100%	0	0%
<u>Resolution No. 3</u> Re-election of Mr Soh Yew Hock as Director	225,530,620	225,530,620	100%	0	0%

<u>Resolution No. 4</u> Approval of Directors' fees	225,111,650	225,106,650	99.9978%	5,000	0.0022%
<u>Resolution No. 5</u> Re-appointment of Auditors	225,580,620	225,580,620	100%	0	0%
<u>Resolution No. 6</u> Share Issue Mandate	225,580,620	225,575,620	99.9978%	5,000	0.0022%
<u>Resolution No. 7</u> Renewal Of A Shareholders' Mandate For Interested Person Transactions	168,178,384	168,178,384	100%	0	0%

Abstention from Voting

Details of parties who have abstained from voting on the resolutions:

Ordinary Resolution	Name of Person Abstained	No. of Shares held
<u>Resolution No. 2</u> Re-election of Tengku Alwin Aziz as Director	Alwin Aziz	418,970
<u>Resolution No. 3</u> Re-election of Mr Soh Yew Hock as Director	Soh Yew Hock	50,000
<u>Resolution No. 4</u> Approval of Directors' fees	Soh Yew Hock	50,000
	Alwin Aziz	418,970

<u>Resolution No. 7</u>		
Renewal of Shareholders' Mandate for Interested Person Transactions	Newbloom Pte Ltd	57,402,236

Scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as the Scrutineer for the AGM.

Statement Pursuant to Rule 704(8) of the Listing Rules

Tengku Alwin Aziz was re-elected as a Director of the Company and he shall remain as Chairman of the Nominating Committee, a member of the Remuneration Committee and a member of the Audit & Risk Management Committee. Tengku Alwin Aziz shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr Soh Yew Hock was re-elected as a Director of the Company and he shall remain as Chairman of the Audit & Risk Management Committee, a member of the Remuneration Committee and a member of the Nominating Committee. Mr Soh Yew Hock shall be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

On behalf of the Board of Directors

Phillip Lim
Company Secretary

Date: 25 April 2017