

KENCANA AGRI LIMITED (Incorporated in the Republic of Singapore) (Company Registration No. 200717793E)

## COMPLETION OF THE SALE AND PURCHASE AGREEMENT RELATING TO THE PROPOSED DISPOSAL OF 50% OF THE ISSUED AND PAID-UP ORDINARY SHARES IN THE SHARE CAPITAL OF KENCANA LDC PTE. LTD AND 0.05% OF THE ISSUED AND PAID-UP ORDINARY SHARES IN THE SHARE CAPITAL OF PT DERMAGA KENCANA INDONESIA

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's announcements dated 31 March 2017 and 9 May 2017 as well as the announcement dated 25 May 2017 on the partial completion of the above-stated sale and purchase agreement (the **"25 May Announcement**").

Further to the 25 May Announcement, the board of directors (the "**Board**") of Kencana Agri Limited (the "**Company**") would like to inform Shareholders that the sale of the DKI Sale Shares under the Sale and Purchase Agreement has been completed today following receipt of the requisite regulatory approvals from the Indonesian authorities.

By Order of the Board **Kencana Agri Limited** 

Ratna Maknawi Deputy Chief Executive Officer

21 June 2017